

ISO 9001 : 2008
Certificate No. CC 096
Vigers Building ConsultancyISO 9001 : 2008
Certificate No. CC 1210
Vigers Appraisal &
ConsultingISO 9001 : 2008
Certificate No. CC 0415
Vigers Property Management
Services (HK)

Our Ref : RHKK/CTSK/VA16993-2012

Date : 26 October 2012

The Directors
SIM Technology Group Limited
Unit 2908 on 29th Floor
No. 248 Queen's Road East
Wanchai
Hong Kong

Dear Sirs,

Re: SIM Technology Group Limited (the "Company") –
(I) Proposed Rights Issue on the basis of One Rights Share for Every Two Existing Shares held on the Record Date
(II) Application for Whitewash Waiver and
(III) Notice of Special General Meeting (the "Circular")

We hereby give our consent and confirm that we have not withdrawn our written consent to the issue of the Circular with inclusion of our letter dated 26 October 2012 together with the valuation certificates and references to our name in the form and context in which they respectively appear in the Circular issued by the Company dated 26 October 2012.

We also consent to the above-mentioned documents prepared by us and this letter being made available for public inspection as described in Appendix IV (Documents Available for Inspection) to the Circular and if required, be released to the Securities and Futures Commission of Hong Kong and The Stock Exchange of Hong Kong Limited.

As at the Latest Practicable Date, none of us had any interest, direct or indirect, in any assets which have been, since 31 December 2011, the date to which the latest published audited consolidated financial statements of the Company were made up, acquired or disposed of by or leased to or are proposed to be acquired or disposed of by or leased to any member of the Company and its subsidiaries.

As at the Latest Practicable Date, none of us had any shareholding in any member of the Company and its subsidiaries or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Company and its subsidiaries.

Capitalized terms used in this letter have the same meanings as defined in the Circular.

Yours faithfully,
For and on behalf of
Vigers Appraisal & Consulting Limited

Raymond Ho Kai Kwong
Registered Professional Surveyor (GP)
MRICS MHKIS MSc(e-com)
China Real Estate Appraiser
Managing Director